



LILHA & ASSOCIATES

CHARTERED ACCOUNTANTS

2A, Grant Lane, 4th Floor, Room No.4D, Kolkata-700012;

Contact No.: +91 9748331553; E-mail: lovkush.2000@gmail.com

Unmodified Opinion is expressed on the Quarterly/Annual Financial Results (for companies other than banks) for the Quarter/Year Ended 31st March, 2025

Independent Auditors' Report on Last Quart/4th Quarter Standalone Financial Result for Quarter Ended 31st March, 2025 (From 01/01/2025 to 31/03/2025) as well as year to date results of Annual Standalone Financial Results for the year ended 31st March, 2025 (From 01/04/2024 to 31/03/2025) of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To

The Board of Directors

Report on the audit of the Standalone Financial Results

Opinion

We have audited the quarterly Standalone financial results and annual Standalone financial results of **TONGANI TEA COMPANY LIMITED** for the quarter ended 31st March, 2025 (from 01/01/2025 to 31/03/2025) as well as year to date results of annual year ended 31st March, 2025 (from 01/04/2024 to 31/03/2025), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 & 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly Standalone financial results as well as the annual year to date Standalone financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management in compliance. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

Basis of Opinion

We conducted our audit in accordance with the Standard on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditors' Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our ethical responsibilities in accordance with those requirements and the Code of ethics. We believe that the audit evidence by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

The Statement has been prepared on the basis of the Standalone Annual Financial Statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the Net Profit and Other Comprehensive Income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations. This responsibility also includes maintain of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Cont. page 2



In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditors' Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatement can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also: -

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial control with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Cont. page 3



Other Matters

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the annual year to date results:

- (i) The results are presented in accordance with the requirements of regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- (ii) The Statement includes the results for the quarter ended March 31, 2025 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2025 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations. The results give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2025 (from 01/01/2025 to 31/03/2025) as well as year to date result of annual year ended 31st March, 2025 (from 01/04/2024 to 31/03/2025).

Kolkata - 700 012
13th day of May 2025
UDIN: 25315421BMNTUB3263



For LILHA & ASSOCIATES
Chartered Accountants
Firm Registration No. 328627E

LOVKUSH LILHA
(Partner)
Membership No. 315421

Enclosed: Quarterly/Annual Financial Results & Cash Flow Statements

TONGANI TEA COMPANY LIMITED

CIN : L01132WB1893PLC000742

Regd. Office : 15B, Hemanta Basu Sarani, 3rd Floor, Kolkata-700001.

Phone : 2248-7685, 2210-0540 ; Fax : 91-33-2210-0541

E-mail: info@tonganitea.com : Website : www.tonganitea.com

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2025

PART I		Quarter Ended			Rupees in Lakhs	
PARTICULARS		31-03-2025	31-12-2024	31-03-2024	31-03-2025	31-03-2024
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Revenue from Operations	58.86	245.02	43.05	924.68	828.86
2	Other Income	14.84	1.84	9.40	28.33	33.69
	Total Income (1+2)	73.70	246.86	52.45	953.01	862.55
3	Expenses					
	(a) Cost of materials consumed (Note 5)	-	-	-	-	-
	(b) Purchases of stock-in-trade	0.30	-	-	0.80	-
	(c) Changes in inventories of finished goods, Stock-in-trade and Work-in-progress	75.36	(28.22)	42.85	(2.61)	4.58
	(d) Employee Benefits Expense	141.86	129.26	101.36	604.29	560.55
	(e) Finance Costs	6.32	7.96	5.79	46.61	58.10
	(f) Depreciation and Amortisation expenses	10.18	6.90	8.46	30.88	27.97
	(g) Other Expenses	24.18	52.72	31.11	208.95	196.58
	Total Expenses	258.20	168.62	189.57	888.92	847.78
4	Profit/(Loss) before Exceptional Items and tax (1+2-3)	(184.50)	78.24	(137.12)	64.09	14.77
5	Exceptional items	-	-	-	-	-
6	Profit/(Loss) before tax (4-5)	(184.50)	78.24	(137.12)	64.09	14.77
7	Tax Expenses					
	(a) Current Tax	7.20	-	1.94	7.20	1.94
	(b) MAT Credit	-	-	-	-	-
	(c) Deferred Tax Assets	1.06	-	(0.01)	1.06	(0.01)
	(d) Income Tax for earlier years	-	-	-	-	-
	Total Tax Expense	8.26	-	1.93	8.26	1.93
8	Net Profit/(Loss) after tax (6-7)	(192.76)	78.24	(139.05)	55.83	12.84
9	Other Comprehensive Income/(Loss)(net of tax)					
	(a) Items that will not be reclassified to profit or loss	(0.34)	-	3.86	(0.34)	3.86
	- Income Tax relating to the item that will not be reclassified to profit or loss	0.09	-	(1.00)	0.09	(1.00)
	(b) Items that will be reclassified to profit or loss	-	-	-	-	-
	- Income Tax relating to the item that will be reclassified to profit or loss	-	-	-	-	-
	Total Other Comprehensive Income/(Loss) for the period (net of tax)	(0.25)	-	2.86	(0.25)	2.86
10	Total Comprehensive Income/(Loss) for the period (comprising Profit / (Loss) and other comprehensive income for the period) (8+9)	(193.01)	78.24	(136.19)	55.58	15.70
11	Paid up Equity Share Capital (Face Value of the Share Rs.10/- each)	18.58	18.58	18.58	18.58	18.58
12	Other Equity	1247.09	1191.51	1191.51	1247.09	1191.51
13	Earnings Per Share (Weighted) (of Rs.10/- each)					
	(a) Basic	(103.75)	42.11	(74.84)	30.05	6.91
	(b) Diluted	(103.75)	42.11	(74.84)	30.05	6.91



Standalone Statement of Assets and Liabilities

(Rupees in Lakhs)

Particulars	As at 31/03/2025	As at 31/03/2024
	Audited	Audited
A ASSETS		
(1) Non-Current Assets		
Property, Plant and Equipment	1031.10	971.31
Capital Work-in-Progress		
Goodwill		
Other Intangible Assets		
<u>Financial Assets</u>		
Investments	217.79	217.79
Loans & Advances	201.00	212.00
Other Financial Assets	9.28	1.28
Other Non-Current Assets	25.96	29.76
Sub Total - Non-Current Assets	1485.13	1432.14
(2) Current Assets		
Inventories	85.94	81.80
Biological Assets	0.73	0.73
<u>Financial Assets</u>		
Investments	21.40	79.40
Trade Receivables	5.88	3.37
Cash and Cash Equivalents	25.29	29.81
Bank Balances other than above	0.78	0.88
Loans & Advances	221.00	263.20
Other Financial Assets	33.72	31.03
Current Assets	330.80	221.20
Sub Total - Current Assets	725.54	711.42
TOTAL - ASSETS	2210.67	2143.56
B EQUITY AND LIABILITIES		
(1) Equity		
Equity Share Capital	18.58	18.58
<u>Other Equity</u>		
Reserves and Surplus	1240.49	1184.91
Other Reserves	6.60	6.60
Sub Total - Equity	1265.67	1210.09
(2) Liabilities		
Non-Current Liabilities		
<u>Financial Liabilities</u>		
Borrowings	231.45	230.34
Provisions	62.54	64.50
Deferred Tax Liabilities (Net)	46.58	45.61
Other Non-Current Liabilities	0.07	0.07
Sub Total - Non-Current Liabilities	340.64	340.52
Current Liabilities		
<u>Financial Liabilities</u>		
Borrowings	428.60	424.51
Trade Payables	129.87	117.51
Other Financial Liabilities	4.26	14.10
Other Liabilities	16.23	14.36
Employee Benefit Obligations	22.00	20.54
Current Tax Liabilities (Net)	3.40	1.93
Provisions	-	-
Sub Total - Current Liabilities	604.36	592.95
TOTAL - LIABILITIES	945.00	933.47
TOTAL - EQUITY AND LIABILITIES	2210.67	2143.56



TONGANI TEA COMPANY LIMITED**CIN : L01132WB1893PLC000742****CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2025****(Rupees in lakhs)**

	For the Year ended 31st March 2025	For the Year ended 31st March 2024
A. CASH FLOW FROM OPERATING ACTIVITIES :		
Net Profit/(Loss) before tax and extraordinary items	64.09	14.77
Adjustments for :		
Depreciation & Amortisation Expenses	30.88	27.97
(Gain)/Loss on Disposal of Assets	-	0.74
(Gain)/Loss on Disposal of Investments	-	(0.09)
Excess Liabilities Written Back	-	0.72
Finance Cost	46.61	58.10
Interest Received	(27.24)	(32.75)
Operating Profit before working capital changes	114.34	69.46
Adjustments for :		
(Increase)/Decrease In Trade Receivable	(2.50)	3.86
(Increase)/Decrease In Inventories	(4.14)	11.27
(Increase)/Decrease In Investments	58.00	(10.90)
(Increase)/Decrease In Other Financial Assets	(2.68)	(19.30)
(Increase)/Decrease In Other Current Assets	(120.76)	13.97
Increase/(Decrease) In Trade Payable	12.37	68.99
Increase/(Decrease) In Provisions (Net)	(0.50)	3.83
Increase/(Decrease) In Other Current Liabilities	1.87	10.72
Increase/(Decrease) In Other Financial Liabilities	(8.90)	(2.14)
Cash generated from operations	47.10	149.76
Direct Tax (paid) / Refund (Net)	-	-
Net Cash from operating activities	(A) 47.10	149.76
B. CASH FLOW FROM INVESTING ACTIVITIES :		
Purchase of Fixed Assets including Capital WIP (net of subsidy)	(90.66)	(199.25)
Proceeds from Sale of Assets	-	1.34
Proceeds from Sale of Investments	-	0.59
Interest Received	27.24	32.75
Net Cash used in investing activities	(B) (63.42)	(164.57)
C. CASH FLOW FROM FINANCING ACTIVITIES :		
Proceeds/(Repayment) of Borrowings		
Proceeds/(Repayment) of Secured Current Borrowings from Bank	4.10	40.99
Proceeds/(Repayment) Secured Non Current borrowing from Bank & Financial Institution	(13.89)	(20.89)
Proceeds/(Repayment) Non Current Unsecured Borrowings	15.00	50.00
Unsecured Loans (Extended) / Recovered	53.20	17.80
Dividend Paid	-	(9.29)
Interest & Finance Charges	(46.61)	(58.11)
Net Cash used in Financing Activities	(C) 11.80	20.50
Net increase/(Decrease) in cash and cash equivalents (A+B+C)	(4.52)	5.69
Cash and cash equivalents at the beginning of the year	29.81	24.12
Cash and cash equivalents at the end of the year	25.29	29.81
Earmark Balances with Bank	0.78	0.88
Cash & Bank Balances at the end of the year	26.07	30.69

Note 1 Figures shown in bracket shows cash outflow.

2 Previous year's Figures have been regrouped/rearranged wherever necessary.



Note : 1 The above audited results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13th May, 2025.

2 During the quarter, under Assam Tea Industries Special Incentives Scheme (ATISIS), 2020, interest Subvention of Rs.10,25,655/- has been credited against interest paid to Bank.

3 The figures of the last quarter i.e.three months ended on 31st March, 2025 are the balancing figures between audited figures in respect of the full financial year and the published year to date unaudited figures upto the third quarter of the current financial year.

4 The Company operates mainly in one business segment viz.Cultivation, Manufacturing and selling of Tea, being reportable segment and all other activities revolve around the main activity.

5 Value of consumption of raw materials,if any,represents only Green Leaf purchased from third parties.

6 Statement of Assets & Liabilities as on 31.03.2025 and Statement of Cash Flow for the year ended 31.03.2025 and Previous year figures are annexed herewith.

7 The Company has no subsidiary/associate/joint venture company(ies), as on 31st March, 2025.

8 Previous periods figures have been regrouped so as to conform to those of the current period.

FOR AND ON BEHALF OF THE BOARD

M. L. D.

(MANOJ KUMAR DAGA)
CHAIRMAN
DIN : 00123386

Date : 13th May, 2025
Place : Kolkata.

