

TONGANI TEA COMPANY LIMITED

CIN : L01132WB1893PLC000742

Regd. Office : 15B, Hemanta Basu Sarani, 3rd Floor, Kolkata-700001.

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2016

PART I		(Rs.in lakhs)	
PARTICULARS		For the year ended 31-03-2016 (Audited)	For the year ended 31-03-2015 (Audited)
1	Income from operations		
	(a) Net Sales/Income from operations (Net of excise duty)	772.79	794.83
	(b) Other operating income	0.84	1.88
	Total income from operations (net)	773.63	796.71
2	Expenses		
	(a) Cost of materials consumed (Note 4)	-	-
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(3.40)	1.31
	(c) Employee benefits expense	343.82	306.08
	(d) Depreciation and amortisation expense	18.09	22.22
	Item exceeding 10% of the total expenses relating to continuing operations :		
	(e) Other expenses	86.44	80.53
	(f) Power & Fuel	84.45	120.31
	(g) Manufacturing Expenses	174.07	190.19
	Total expenses	703.47	720.64
3	Profit/(Loss) from Operations before other income, finance costs and Exceptional Items (1-2)	70.16	76.07
4	Other Income	12.41	9.49
5	Profit/(Loss) from ordinary activities before finance costs and Exceptional Items (3+4)	82.57	85.56
6	Finance costs	31.10	34.36
7	Profit/(Loss) from ordinary activities after finance costs and before Exceptional Items (5+6)	51.47	51.20
8	Exceptional items	-	-
9	Profit/(Loss) from ordinary activities before tax (7+8)	51.47	51.20
10	Tax Expenses		
	-Current Tax	11.08	10.96
	-MAT Credit	(3.86)	(3.62)
	-Deferred Tax Assets	(18.35)	2.30
	-Income Tax for earlier years	-	11.50
11	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9+10)	62.60	30.06
12	Extraordinary items (net of tax expense)	-	-
13	Net Profit/(Loss) for the period (11+12)	62.60	30.06
14	Paid up Equity Share Capital (Face Value of the Share Rs.10/- each)	24.58	24.58
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	1323.36 as on 31.03.2016	1284.66 as on 31.03.2015
16.i	Earnings Per Share (before extraordinary items) (of Rs.10/- each) (not annualised) :		
	(a) Basic	25.47	12.23
	(b) Diluted	25.47	12.23
16.ii	Earnings Per Share (after extraordinary items) (of Rs.10/- each) (not annualised) :		
	(a) Basic	25.47	12.23
	(b) Diluted	25.47	12.23

Standalone Statement of Assets and Liabilities

(Rs.in lakhs)

Particulars	As at Current year ended 31/03/2016	As at Previous year ended 31/03/2015
	Audited	Audited
A. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	24.58	24.58
(b) Reserves and Surplus	1323.36	1284.66
Sub Total - Shareholders' Fund	1347.94	1309.24
(2) Non-Current Liabilities		
(a) Long-term borrowings	46.74	52.29
(b) Deferred tax liabilities (Net)	34.20	52.56
(c) Long term provisions	93.01	79.62
Sub Total - Non- Current Liabilities	173.95	184.47
(3) Current Liabilities		
(a) Short-term borrowings	320.79	245.76
(b) Trade payables	17.48	17.17
(c) Other current liabilities	18.77	13.13
(d) Short-term provisions	26.56	19.94
Sub Total - Current Liabilities	383.60	296.00
TOTAL - EQUITY AND LIABILITIES	1905.49	1789.71
B. ASSETS		
(1) Non-current assets		
(a) Fixed assets	770.70	765.52
(b) Non-current investments	217.79	217.80
(c) Long term loans and advances	208.79	145.32
Sub Total - Non- Current Assets	1197.28	1128.64
(2) Current assets		
(a) Current investments	213.20	213.20
(b) Inventories	75.55	57.84
(c) Trade receivables	4.54	10.88
(d) Cash and cash equivalents	11.56	28.17
(e) Short-term loans and advances	403.35	350.96
(f) Other current assets	0.01	0.02
Sub Total - Current Assets	708.21	661.07
TOTAL - ASSETS	1905.49	1789.71

Note : 1 The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 18th May, 2016.

2 As the Tea Industry is of a seasonal character, quarterly profit (loss) figures cannot be taken as Indicative of results for full year.

3 The Company is primarily engaged in the business of cultivation, manufacture and sale of tea and is managed organisationally as a single unit. Accordingly, the Company is a single business segment Company.

4 Value of consumption of raw materials represents only Green Leaf purchased from third parties.

5 The Company paid an interim dividend of Rs.5.00 per Equity Share during the year. The Board of Directors have recommended a final dividend of Rs.4.00 per Equity Share aggregating to a total dividend of Rs.9.00 per Equity Share for the year.

6 Previous periods figures have been regrouped so as to conform to those of the current period.

Date : 18th May, 2016

Place : Kolkata.

FOR AND ON BEHALF OF THE BOARD

Sd/-

(M.K.DAGA)
CHAIRMAN